



KUPONO

THE UNIVERSITY OF HAWAI'I FOUNDATION NEWSLETTER

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Visionary

Jay H. Shidler
ups his historic
commitment to
\$100 million

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FOR OUR UNIVERSITY, OUR HAWAI'I, OUR FUTURE

2014 endowment yields \$9.8 million



View the 2014 UH Foundation Endowment Report online at

www.uhfoundation.org/2014endowmentreport

and read about how the UHF endowment is helping to:

- Honor loved ones
- Recognize faculty
- Support students

A message from our UHF Endowment Committee Chair

Aloha,

Your private support plays an increasingly important role for the University of Hawai'i and its ten campuses. The greatest example of the long-term power of private support is the endowed fund. Once established, endowed funds continue to make an impact year after year. They are a blessing to their beneficiaries and a lasting tribute to the generosity and foresight of their donors.

In fiscal year 2014, the University of Hawai'i Foundation's endowment provided more than \$9.8 million in private support to the university, its students and its faculty. A positive return on investment of 14.9 percent and \$15.1 million in new gifts and other additions drove the endowment market value from \$226.3 million to \$261.5 million, net of payout and other withdrawals. With a well-balanced and diversified investment portfolio, we remain cautiously optimistic in our outlook for the coming year.

We invite you to read about our investment strategy and returns, as well as stories that highlight the lasting impact endowed gifts are making.

Mahalo nui loa,

Elizabeth S. Hokada

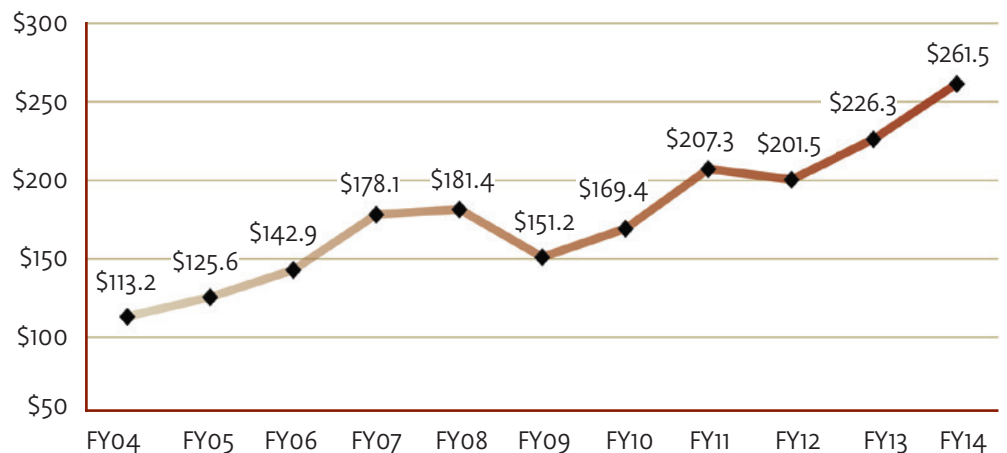
Chair, UH Foundation Investment Committee



Endowment investment pool market values

\$ Millions

The UH Foundation has consistently produced competitive investment returns when compared to portfolio benchmarks and peer institutions. In fiscal year 2014, U.S. equity, global ex. U.S. equity, alternative investments, marketable real assets and private equity/venture capital were the primary drivers of performance for the year. A diversified portfolio continues to serve the University of Hawai'i's best interest over the long term.



JAY H. SHIDLER: Celebrating UH's first \$100 million donor



On Oct. 17, 2014, Jay H. Shidler increased his commitment to the Shidler College of Business to \$100 million. It became the largest donation ever to the University of Hawai'i from a private donor.

Jay H. Shidler, an alumnus of the Shidler College of Business, has given the college ownership interests (leased fees) in various land parcels underlying significant office buildings in Chicago; Charlotte, North Carolina; Columbus, Ohio; and Nashville, Tennessee; as well as cash gifts, in-kind gifts, and marketable securities. This comes after his initial gift of \$25 million and the renaming of the College to the Shidler College of Business in 2006. Shidler quietly gave another \$6 million in subsequent years to further renovate the college's facilities. This new commitment of \$69 million to the college brings Shidler's total donation to \$100 million.

"The growth in the international reputation, stature and ranking of the Shidler College of Business is nothing short of amazing," Shidler said. "I know firsthand the impact the college

has on emerging business men and women, and I am committed to do what I can so that Hawai'i continues to have a strong business school that will allow future generations of leaders to excel."

According to Vance Roley, dean of the Shidler College of Business, the unique characteristic of Shidler's gift will provide a safe, predictable, and continuous revenue stream to help ensure long-term financial stability for the college.

"This gift will be used to support additional scholarships and professorship endowments, attract top students and faculty, improve our graduate and undergraduate business programs, and build on the significant progress the college has made as a result of Mr. Shidler's original gift," said Roley.

Watch online



To learn more about this historic gift, see video at: shidler.hawaii.edu/visionary.

Impact of Jay H. Shidler's \$100 million gift

The new \$69 million commitment will build on the progress the Shidler College of Business has made as a result of Jay H. Shidler's initial gift of \$25 million in 2006 and \$6 million in subsequent years.

- Expand programs and academic support
- Increase internship and career opportunities
- Increase scholarships reaching more students
- Increase faculty endowments and research support
- Improve facilities
- Recruit world-class faculty
- Attract top local, national and international students
- Inspire other alumni and friends to give
- Provide study abroad opportunities to more students
- Expand alumni base
- Develop an entrepreneurial mindset with innovative programs
- Increase national ranking and international reputation

Long live the



A large component of Matt Smith's vitality as a person came from his remarkable enthusiasm for art. He recognized the art in everything. You could see his physical excitement when he liked what he saw, or heard, or felt. He loved art deeply. But he also loved artists. It might be possible that he loved artists even more than he loved art," said Nick Casalini, dear friend and presenter of the first Matt Smith Art Award in April 2008.

Remembering Matt

When they lost their talented 23-year-old son Matt Smith, a UH Mānoa art student, to an untimely death, Vince and Annette Smith established an art award in his name to help and encourage art students while providing a vehicle for his friends and family to share Matt's legacy of creativity, generosity, and encouragement.

Annette said Matt was "humble, generous, a dedicated and loyal friend and a good surfer!" She remembers Matt and his friend Jonathan as teenagers sitting out on the street

CELEBRATING THE SPIRIT OF MATT SMITH



trying to sell their paintings during Seattle Art Walks. One day someone bought one of Jonathan's paintings. Rather than be envious or jealous of his friend's success, Matt was thrilled. When he came home, he was jumping three feet in the air and exclaiming, "Jonathan sold a painting! Jonathan sold a painting!" Now Jonathan is artist-in-residence at Facebook

and an established artist in San Francisco. Matt would be delighted for him.

The birth of BHIVER

Annette and Vince encouraged Matt's creativity as he was growing up in Seattle. Interested in graffiti, Matt and his friends would create art on designated "free walls" around the city. Many times Vince would be the driver and help pay for the spray paint. They built a wall in their garage so Matt could practice. Over time, Matt adopted the moniker BHIVER (pronounced "Bee Hiver"), which he incorporated into his street art.

Turning tragedy into hope

Annette and Vince's amazing generosity turned their tragedy into a positive experience for a growing number of young artists. Over the past eight years, the Matt Smith Award has helped 24 art students.



BHIVER tribute mural at Quintero's Mexican Restaurant in Honolulu. Photo by Charley Myers.

DR. SANTOSH SHARMA

For loving, encouraging parents

In recognition of all that her parents did for her, Emeritus Professor Santosh Sharma, MD, generously endowed the Lakshmi Devi and Devraj Sharma Chair in Obstetrics, Gynecology and Women's Health at the UH Mānoa John A. Burns School of Medicine.

"Do not educate girls or they will be able to write home and complain after they are married." That was a belief held by Dr. Santosh Sharma's maternal grandfather, a Brahmin and Sanskrit scholar who lived in northern India at the turn of the last century. "I wish he was alive. I could argue with him and change his mind," said Dr. Sharma.

Fortunately, Dr. Sharma's parents did not share her grandfather's belief. They were committed to her education and personal growth at a time when young women growing up in Kenya, Africa, had little access to higher education.

Her father, Devraj Sharma, moved from India to Kenya as a young man and worked for the Kenya Uganda Railways and Harbors (KURH). Her mother, Lakshmi, joined him later. Together they raised eight children in Kisumu, Kenya, on the banks of Lake Victoria. Santosh was their third daughter.

"My parents made every effort to encourage me to do whatever I wanted to do," remembers Dr. Sharma. There was no high



Dr. Sharma's parents, Devraj Sharma (1900-1978) & Lakshmi Devi Sharma (1906-1999)

school for girls in Kisumu so her father convinced the authorities to allow her to attend the boys' school, where she completed her high school education. When her father died years later, Dr. Sharma felt that she had lost her greatest cheerleader.

With her parents' encouragement, Dr. Sharma was able to complete her medical degree and pursue a rewarding career as a physician and physician-scientist in the field of obstetrics/gynecology.

After medical school at BJ Medical College in Pune, India, she completed her training in the United Kingdom. She worked with the World Health Organization in Uganda for five years before coming to the U.S., where she served on the faculty at Howard University Freedman's Hospital in Washington, D.C., until being recruited to the new UH medical school.

Dr. Sharma joined the John A. Burns School of Medicine (JABSOM) in 1974 as an associate professor in the Department of

Obstetrics and Gynecology and was promoted to professor in 1978. Dr. Sharma retired from the faculty at JABSOM on Dec. 30, 2005, after 31 years' service.

She hopes that the Lakshmi Devi and Devraj Sharma Chair will make it possible to recruit a physician, scientist or physician-scientist with the strong research and teaching skills that can attract more funding to do

more research, create opportunities to explore other areas in obstetrics and gynecology, gain greater prestige for JABSOM and ultimately improve women's healthcare.

I am 80 now. I have no regrets. I have a wonderful life. And I'll share a story of how my mother influenced me. When I finished my medical school, I came home. My mother was sitting there casually and said, "You know you are very fortunate," and I agreed. And she said, "You know you have loving parents. Your mom and dad always loved you. You always had love, always had food to eat. You always had a place to sleep and then you also had the opportunity to get an education. Just remember someone up there is watching you use those blessings. Don't forget that." And I never have.

— Dr. Santosh Sharma

18TH ANNUAL NOBLE CHEF

World on a Plate: La Dolce Vita

Nov. 1 • The Fairmont Kea Lani Maui • Wailea, Hawai'i



MCA student Sheila Joy Manuel & Chef Lyndon Honda



MCA grad Richard Enos, Chef Marc McDowell and MCA students Chavonne Sado & Fololeni Niuiila

For 18 years, The Noble Chef, hosted by UH Maui College, has attracted thousands of food lovers who support Maui Culinary Academy's (MCA) student scholarships, endowments and programs. This highly anticipated food and wine event serves as a training opportunity for Maui's burgeoning chefs and is a showcase for the culinary talents of MCA's industry partners, faculty and students. This year, the students and chefs embraced the "good life," the "sweet life," – *la dolce vita* – of Italy, with cuisines selected from its various regions. *Photos by Jose Morales.*



Chris Speere & Dean Louie



Blossom Kawahara, Becky Speere, Susan Bendon & Cheryl Baptist

CELEBRATING THE

SENATOR DANIEL K. AKAKA REGENTS SCHOLARSHIP

Oct. 28 • Hālau O Haumea, Kamakakūokalani Bldg., Hawai'i inuiākea Center for Hawaiian Studies • UH Mānoa

Donors, friends and scholarship recipients came together to thank Senator Daniel K. Akaka for his service and leadership, and celebrate the donors who created the Senator Daniel K. Akaka Regents Scholarship. This scholarship will support outstanding students selected as UH Regents Scholars and increase the number of future Hawai'i leaders by expanding these prestigious scholarship opportunities.



Sen. Akaka talks with Native Hawaiian Regents Scholar Nicole Oka



The Tuahine Troupe

KATHY JAYCOX:

Building on a lifetime educational legacy

Kathleen Jaycox enjoyed a 41-year career as an educator, helping students help themselves. Before her retirement in 2010, she served as a community college administrator in both Illinois and Hawai'i.



Kathy Jaycox

"What makes the community college experience unique and so important is that students of all levels and backgrounds can pursue a college education to improve themselves," said Kathy Jaycox. "Often, however, these students need remedial assistance to succeed."

For this reason Kathy has established two endowments through a deferred gift plan called a "life estate reserved" to encourage and reward students who are taking and/or have just completed remedial math and English courses at Honolulu CC or Windward CC.

These student success funds may be used for scholarships for costs associated with college attendance and other related expenses such as bus passes, childcare, awards to reward successful completion in these courses, and/or to pay mentors to teach and encourage fellow students.

Life estate reserved

If you want to leave your home or farm to the UH Foundation upon your death, but would like to receive a current charitable tax deduction while retaining the right to live there, a life estate reserved might offer the solution you need!

Benefits of a life estate reserved

- You receive a current federal income tax deduction for the present value of the charitable remainder interest in your home or farm.
- You preserve your lifetime use and are able to use and control the home or farm while you are alive.

Life estate details

- The life estate can last for your life or your life and another person's life.
- It is possible for you to make a gift of your property even though there is a mortgage upon the residence.
- You will be responsible for the maintenance, insurance and taxes on the property

How a life estate works

You can deed your home or farm, or a portion of it, to the UH Foundation but keep the right to use the property for the rest of your life. This allows you to make a gift to UH now, and maintain use of your home or farm.



HOME



LIFE ESTATE



UNIVERSITY
of HAWAII®
FOUNDATION



LIFE USE



University of Hawai'i Foundation Office of Estate & Gift Planning
(808) 956-8034 • giftplanning@uhfoundation.org
www.UHFLegacyGift.org

2444 Dole Street • Bachman Hall 105
Honolulu, HI 96822

HMSA Foundation grant helps secure \$729,000 for nursing

UH Mānoa Nursing has received two grants to support students in the Master's Entry Program in Nursing (MEPN). Launched in 2008, MEPN is an accelerated entry program leading to a Master of Science in Nursing, the only program of its kind in Hawai'i. It is designed for students who have a baccalaureate or higher degree in a field other than nursing and have not attended a RN educational program.

The HMSA Foundation awarded \$79,000 to support MEPN clinical placements over the next three years. HMSAF's commitment was instrumental in securing a \$650,000 grant from New York based Helene Fuld Health Trust to support MEPN student scholarships. \$325,000 of the Fuld funds will be endowed, ensuring ongoing support for students for years to come. This is a wonderful example of leveraging a local company's investment to attract national funding to benefit students, the University and State of Hawai'i.

"Nurse Practitioners are in high demand in Hawai'i. By providing care in health centers, re-

tail clinics, hospitals, and long-term care settings, they ensure that all people have convenient access to high quality health care," said UH Mānoa School of Nursing and Dental Hygiene Dean Mary G. Boland.

Clinical practicums are an essential component of nursing students' educational preparation by providing students with opportunities for hands-on, direct patient care under the supervision of qualified clinicians. Several practicum sites serve rural and underserved populations and support public health initiatives.

Did You Know?

Between 2000 and 2020, the number of people aged 60 and over living in Hawai'i will increase by almost 75 percent. The large elderly population in Hawai'i is expected to further tax the health care delivery system and there will be a need for nurses to provide primary care, especially in rural areas of the State. MEPN graduates are well prepared and ready to meet this need, and UHM Nursing graduates work on all the islands of Hawai'i.